

Hollands Crossing HOA

INCOME/EXPENSE STATEMENT

Period: 12/01/07 to 12/31/07

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME								
03010	H/O Assessments	310.25	9,130.00	(8,819.75)	93,268.23	109,560.00	(16,291.77)	109,560.00
03011	Prepaid Dues	19,929.75	.00	19,929.75	20,837.83	.00	20,837.83	.00
03030	Interest Income	30.90	41.74	(10.84)	2,513.89	500.00	2,013.89	500.00
03090	Other Income	.00	208.37	(208.37)	1,365.00	2,500.00	(1,135.00)	2,500.00
03095	Swim Team/Pool Income	.00	50.00	(50.00)	50.00	600.00	(550.00)	600.00
03130	Owner Late Fees	.00	125.00	(125.00)	2,271.47	1,500.00	771.47	1,500.00
03140	Ownr Lgl Fee Reimb-Collection	.00	.00	.00	3,550.29	.00	3,550.29	.00
03160	Returned Check Charge	.00	.00	.00	(202.50)	.00	(202.50)	.00
03170	Owner Administrative Charges	.00	.00	.00	120.00	.00	120.00	.00
03190	Covenant Violations	.00	.00	.00	330.00	.00	330.00	.00
	Total Income	20,270.90	9,555.11	10,715.79	124,104.21	114,660.00	9,444.21	114,660.00
EXPENSES								
GENERAL EXPENSES:								
04010	Management Contract	1,506.05	1,500.00	(6.05)	19,529.25	18,000.00	(1,529.25)	18,000.00
04020	Audit	.00	.00	.00	1,500.00	1,500.00	.00	1,500.00
04022	Taxes	.00	.00	.00	235.00	225.00	(10.00)	225.00
04030	Postage and Printing	232.08	166.74	(65.34)	1,304.76	2,000.00	695.24	2,000.00
04040	Bank Charges	.00	.00	.00	20.00	.00	(20.00)	.00
04050	Insurance, General	.00	158.37	158.37	1,990.00	1,900.00	(90.00)	1,900.00
04080	Misc. Office Costs	.00	41.74	41.74	472.40	500.00	27.60	500.00
04090	Owner Legal Costs-Collections	92.25	166.74	74.49	4,005.79	2,000.00	(2,005.79)	2,000.00
04091	General Matters Legal Fees	.00	166.74	166.74	62.50	2,000.00	1,937.50	2,000.00
	Subtotal General Expense	1,830.38	2,200.33	369.95	29,119.70	28,125.00	(994.70)	28,125.00
GROUNDS EXPENSES:								
04105	Misc Grounds Maint.	.00	166.74	166.74	2,681.48	2,000.00	(681.48)	2,000.00
04110	Assn. Grounds Maint Contract	1,436.23	1,366.74	(69.49)	18,077.42	16,400.00	(1,677.42)	16,400.00
04112	Assn. Landscaping Projects	.00	833.37	833.37	10,929.00	10,000.00	(929.00)	10,000.00
04114	Irrigation Repairs	.00	83.37	83.37	469.00	1,000.00	531.00	1,000.00
04115	Elec. Maint. & Repairs	157.27	41.66	(115.61)	337.05	500.00	162.95	500.00
04164	Sign Maintenance/New Signs	.00	41.74	41.74	54.98	500.00	445.02	500.00
	Subtotal Grounds Expense	1,593.50	2,533.62	940.12	32,548.93	30,400.00	(2,148.93)	30,400.00
BUILDING EXPENSES:								
	Subtotal Building Expenses	.00	.00	.00	.00	.00	.00	.00
STREETS / PARKING EXPENSE								

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Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
	Subtotal Street/Parking	.00	.00	.00	.00	.00	.00	.00
POOL EXPENSES:								
04406	Pool Equipment	.00	83.37	83.37	14,085.95	1,000.00	(13,085.95)	1,000.00
04407	Pool Furniture	.00	.00	.00	85.36	.00	(85.36)	.00
04410	Pool Maintenance Contract	.00	1,583.37	1,583.37	19,413.00	19,000.00	(413.00)	19,000.00
04412	Pool Supplies	.00	41.74	41.74	160.44	500.00	339.56	500.00
04414	Pool Telephone	.00	.00	.00	142.33	.00	(142.33)	.00
04417	Pool Repairs/Maintenance	400.00	833.37	433.37	10,091.78	10,000.00	(91.78)	10,000.00
04418	Pool Miscellaneous	.00	41.74	41.74	1,715.49	500.00	(1,215.49)	500.00
04420	Pool/Clubhouse Security	.00	83.37	83.37	500.00	1,000.00	500.00	1,000.00
	Subtotal Pool Exense	400.00	2,666.96	2,266.96	46,194.35	32,000.00	(14,194.35)	32,000.00
UTILITIES EXPENSES:								
04510	Electricity	855.25	833.37	(21.88)	7,689.84	10,000.00	2,310.16	10,000.00
04520	Pest Control	.00	41.74	41.74	.00	500.00	500.00	500.00
04530	Trash Pick-up	.00	.00	.00	19.89	.00	(19.89)	.00
04531	Waste	.00	.00	.00	507.09	.00	(507.09)	.00
04540	Water	.00	393.75	393.75	5,022.94	4,725.00	(297.94)	4,725.00
04545	Sewer	.00	.00	.00	2,710.34	.00	(2,710.34)	.00
04550	Pool Telephone	.00	125.00	125.00	462.94	1,500.00	1,037.06	1,500.00
	Subtotal Utilities Expens	855.25	1,393.86	538.61	16,413.04	16,725.00	311.96	16,725.00
CONSULTANTS								
04655	Engineering Consultant	.00	.00	.00	125.00	.00	(125.00)	.00
	Subtotal Employee/Consul	.00	.00	.00	125.00	.00	(125.00)	.00
MISCELLANEOUS EXPENSES:								
04710	B.O.D. Special Expense	.00	.00	.00	125.45	.00	(125.45)	.00
04711	Computer Web Design/Maint	.00	.00	.00	104.52	.00	(104.52)	.00
04712	Newsletter/Directory Expenses	.00	.00	.00	361.16	.00	(361.16)	.00
04715	Swim Team Expenses	.00	50.00	50.00	133.67	600.00	466.33	600.00
04716	Social Affairs	.00	83.37	83.37	232.64	1,000.00	767.36	1,000.00
04717	Meeting Room Rentals	.00	20.87	20.87	150.00	250.00	100.00	250.00
04753	Plumbing Repairs	.00	41.74	41.74	1,182.00	500.00	(682.00)	500.00
	Subtotal Miscellaneous	.00	195.98	195.98	2,289.44	2,350.00	60.56	2,350.00
RESERVE FUNDS:								
04815	General Reserve Expense	421.74	421.74	.00	5,060.00	5,060.00	.00	5,060.00

