

Hollands Crossing HOA

2008 Budget

Account	Description	2007 Budget	Year End Estimate	2008 Budget
<b>INCOME</b>				
03010	H/O Assessments (\$360x333)	109,560.00	109,645.00	119,880.00
03030	Interest Income	500.00	3000.00	3000.00
03090	Other Income	2500.00	2,340.00	2,000.00
03095	Swim Team/Pool Income	600.00	500.00	600.00
03110	Assessments Paid In Advance	0.00	-16854.00	0.00
00000	Prepaid 2008 Dues	0.00	16854.00	0.00
03130	Owner Late Fees	1500.00	3000.00	1,500.00
03140	Owner Lat Fee Reimb-Collection	0.00	2300.00	0.00
03160	Returned Check Charge	0.00	-203.00	0.00
03170	Owner Admin. Charges	0.00	120.00	0.00
03190	Covenant Violations	0.00	0.00	500.00
	<b>Total Income</b>	<b>114,660.00</b>	<b>120,702.00</b>	<b>127,480.00</b>
<b>EXPENSES</b>				
<b>GENERAL EXPENSES:</b>				
04010	Management Contract	18,000.00	19,500.00	18,576.00
04020	Audit	1500.00	1,500.00	1,500.00
04022	Taxes	225.00	235.00	225.00
04030	Postage and Printing	2000.00	1,500.00	1,500.00
04040	Bank Charges	0.00	20.00	0.00
04050	Insurance, General	1900.00	1,990.00	2,100.00
04080	Misc. Office Costs	500.00	460.00	500.00
04090	Owner Legal Costs-Collections	2000.00	3,600.00	2,000.00
04091	General Matters Legal Fees	2000.00	0.00	1,000.00
	<b>Subtotal General Expense</b>	<b>28,125.00</b>	<b>28,805.00</b>	<b>27,401.00</b>
<b>GROUNDS EXPENSES:</b>				
04105	Misc Grounds Maint.	2000.00	520.00	2,000.00
04110	Assn. Grounds Maint Contract	16,400.00	18,800.00	17,316.00
04112	Assn. Landscaping Projects	10000.00	10,900.00	3,000.00
04114	Irrigation Repairs	1000.00	0.00	1,000.00
04115	Flec. Maint. Repairs	500.00	100.00	500.00
04164	Sign Maintenance/New Signs	500.00	100.00	500.00
	<b>Subtotal Grounds Expense</b>	<b>30,400.00</b>	<b>30,420.00</b>	<b>24,316.00</b>
<b>BUILDING EXPENSES:</b>				
	Subtotal Building Expenses	0.00	0.00	0.00
<b>STREETS / PARKING EXPENSE</b>				
	Subtotal Street/Parking	0.00	0.00	0.00
<b>POOL EXPENSES:</b>				
04406	Pool Equipment	1000.00	5900.00	10,000.00
04407	Pool Furniture	0.00	85.00	500.00
04410	Pool Maintenance Contract	19,000.00	20,800.00	18,580.00
04412	Pool Supplies	500.00	160.00	500.00
04417	Pool Repairs/Maintenance	10000.00	9,000.00	7,500.00
04418	Pool Miscellaneous	500.00	1600.00	1500.00
04420	Pool/Clubhouse Security	1000.00	1000.00	500.00
	<b>Subtotal Pool Expense</b>	<b>32,000.00</b>	<b>38,545.00</b>	<b>39,080.00</b>
<b>UTILITIES EXPENSES:</b>				
04510	Electricity	10000.00	8,400.00	5,000.00
04520	Pest Control	500.00	0.00	500.00
04531	Waste	0.00	670.00	750.00
04540	Water	4725.00	5,700.00	4,500.00
04545	Sewer	0.00	3100.00	2000.00
04550	Pool Telephone	1500.00	660.00	1,000.00
	<b>Subtotal Utilities Expens</b>	<b>16,725.00</b>	<b>18,530.00</b>	<b>13,750.00</b>

<b>CONSULTANTS</b>							
04655	Consultant	0.00		0.00		0.00	
	<b>Subtotal Employee/Consul</b>	<b>0.00</b>		<b>0.00</b>		<b>0.00</b>	
<b>MISCELLANEOUS EXPENSES:</b>							
04710	BOD Special Expense	0.00		125.00		0.00	
04711	Computer Web Design/Maint	0.00		105.00		500.00	
04712	Newsletter/Directory Expenses	0.00		500.00		1000.00	
04715	Swim Team Expenses	600.00		500.00		600.00	
04716	Social Affairs	1000.00		250.00		1,000.00	
04717	Meeting Room Rentals	250.00		50.00		250.00	
04753	Plumbing Repairs	500.00		1182.00		500.00	
	<b>Subtotal Miscellaneous</b>	<b>2350.00</b>		<b>2,712.00</b>		<b>3,850.00</b>	
	<b>Total Operating Expenses</b>	<b>109600.00</b>		<b>119,012.00</b>		<b>108,397.00</b>	
<b>RESERVE FUNDS:</b>							
04815	General Reserve Expense	5060.00		1,690.00		19,083.00	
	<b>Subtotal Reserve Funds</b>	<b>5060.00</b>		<b>1,690.00</b>		<b>19,083.00</b>	
	<b>TOTAL EXPENSES</b>	<b>114,660.00</b>		<b>120,702.00</b>		<b>127,480.00</b>	
	<b>NET INCOME/(LOSS)</b>	<b>0.00</b>		<b>0.00</b>		<b>0.00</b>	

