

WAKE COUNTY, NC 324
LAURA M RIDDICK
REGISTER OF DEEDS
PRESENTED & RECORDED ON
07/27/2006 AT 13:21:26

BOOK:012082 PAGE:02204 - 02208

Prepared By/Return To: Brian S. Edlin
JORDAN PRICE WALL GRAY JONES & CARLTON
1951 Clark Avenue
Raleigh, NC 27605

ASSIGNMENT OF DECLARANT RIGHTS

Drawn by and HOLD FOR: Brian S. Edlin, Esq.
JORDAN PRICE WALL GRAY JONES & CARLTON

STATE OF NORTH CAROLINA
COUNTY OF WAKE

**ASSIGNMENT OF
DECLARANT RIGHTS**

This Assignment of Declarant Rights is made and entered into by and between **PULTE HOME CORPORATION**, a Michigan corporation authorized to do business in the State of North Carolina (“Pulte”), and **HOLLANDS CROSSING HOMEOWNERS ASSOCIATION, INC.**, a North Carolina nonprofit corporation, whose address is % Kildaire Management Company, PMB#112 3434-135 Kildaire Farm Road, Cary, N.C. 27511 (hereinafter the “Association”);

W I T N E S S E T H

WHEREAS, Pulte Home Corporation, Inc., a Michigan corporation authorized to do business in the State of North Carolina is the developer of the planned community located in the Apex, Wake County, North Carolina, known as Hollands Crossing;

WHEREAS, in connection with its development of Hollands Crossing, Pulte recorded that certain Declaration of Covenants, Conditions and Restrictions for Hollands Crossing Homeowners Association, Inc. with the Wake County Register of Deeds at Book 7405, Page 938 (hereinafter, “Declaration”);

WHEREAS, in connection with its development of Hollands Crossing, Pulte recorded that certain Restrictive Covenants for Hollands Crossing Subdivision with the Wake County Register of Deeds at Book 7423, Page 524 (hereinafter, “Restrictive Covenants”);

WHEREAS, Pulte now desires to acknowledge, clarify and establish its assignment to the Association all of its rights and obligations as Declarant under the Declaration, and the Association desires to acknowledge, clarify and establish its acceptance of such assignment;

NOW, THEREFORE, in consideration of the foregoing premises, Pulte declares as follows:

1. Effective September 1, 2001, and ratified effective with the filing of this document, Pulte, as Assignor, does hereby assign and set over the Association, as Assignee, all of Assignor's rights and obligations as Declarant under the Declaration, and, by signing below, Assignee accepts such assignment and the obligations thereof. Such rights and obligations shall specifically include, but not be limited to, all rights of architectural control as set forth in Article VIII of the Declaration and Article XVII of the Restrictive Covenants.

IN WITNESS WHEREOF, Pulte and the Association has each caused this Assignment of Declarant Rights to be signed in its corporate name by its duly authorized officer, as of the date set forth in the notary acknowledgment below.

PULTE HOME CORPORATION,
a Michigan corporation authorized to do business in the State of North Carolina

By: *Stephen P. Seeger*
City President

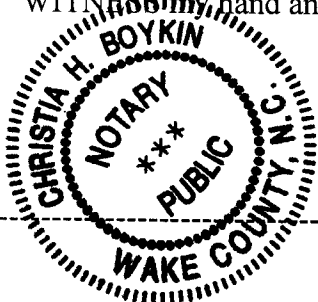
HOLLANDS CROSSING HOMEOWNERS ASSOCIATION, INC.,
A North Carolina nonprofit corporation

By: *Jack Best*
Jack Best
President

STATE OF NORTH CAROLINA -- COUNTY OF WAKE

I, *Christina H. Boykin*, a Notary Public for the County and State aforesaid, certify that *Stephen P. Schrage*, personally appeared before me this day and acknowledged that he is a *City President* of Pulte Home Corporation, a Michigan corporation authorized to do business in the State of North Carolina, and that he being authorized to do so, executed the foregoing on behalf of the corporation.

WITNESS my hand and official seal, this the *1* day of *June*, 2006.



Christina H. Boykin
Notary Public
My commission expires: *9/30/2009*

STATE OF NORTH CAROLINA -- COUNTY OF WAKE

I, Dennis L. Grossman, a Notary Public for the County and State aforesaid, certify that Jack Best personally appeared before me this day and acknowledged that he is President of **Hollands Crossing Homeowners Association, Inc.**, a North Carolina nonprofit corporation, and that he as President being authorized to do so, executed the foregoing on behalf of the corporation.

WITNESS my hand and official seal, this the 21 day of June, 2006.



Dennis L. Grossman
Notary Public Dennis L. Grossman
My commission expires: September 29, 2007



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Please retain with original document and submit for rerecording.**



**Wake County Register of Deeds
Laura M. Riddick
Register of Deeds**

North Carolina – Wake County

The foregoing certificate ___ of _____

_____ Notary(ies) Public is (are) certified to be correct. This instrument and this certificate are duly registered at the date and time and in the book and